

[Knowledgebase](#) > [Current students](#) > [Student support](#) > [Financial aid](#) > [What financial assistance is available to students studying at NMIT?](#)

# What financial assistance is available to students studying at NMIT?

Sarah Ryder - 2022-01-12 - [Financial aid](#)

Our Information and Enrolments team are happy to assist with any questions you have about paying your fees. In addition to this, our Student Association [SANITI can help you with budgeting and accessing financial support](#).

## Grants or scholarships

Each year scholarships and grants are available to students studying at NMIT. Some apply to specific programmes and others are to assist students who fit criteria based on hardship or equity situations. All scholarships have specific entry criteria so you will need to check if you qualify. Visit our [scholarships page](#)

## Government assistance

The government provides the following forms of assistance:

- Student loans
- Student allowances
- Training incentive allowance

### Student loans

Student loans are a government loan for New Zealand students that you repay through the Department of Inland Revenue when you start working. To qualify for a student loan you must be a New Zealand citizen, or an Australian citizen or a permanent New Zealand resident who has lived in New Zealand for at least three years enrolled in a Ministry of Education approved full time or part-time programme (the equivalent of at least 12 weeks full time). Students on non-Ministry approved programmes or courses are not eligible for student loans.

The amount you can borrow includes:

- Course fees
- Course-related costs
- Living costs and
- Loan administration fee.

You can apply for a loan when you apply for a programme and you should most certainly apply once you have been accepted on to a programme to ensure there is enough time to process your application before you start your studies.

You will know that your loan is approved when you get a letter of approval from StudyLink.

You will need your IRD number for your loan application and for your NMIT application/enrolment.

Contact StudyLink for further information:

Ph: 0800 88 99 00

Email: [studylink@msd.govt.nz](mailto:studylink@msd.govt.nz)

Website: [www.studylink.govt.nz](http://www.studylink.govt.nz)

### Student allowances

New Zealand students attending a full time programme of 12 weeks or longer and who are 18 years or over may be eligible for a student allowance. Students who are 16 and 17 years of age may also be eligible. Allowance rates may be affected by a student's parent's income and can be topped up via a student loan in some situations.

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Email: [studylink@msd.govt.nz](mailto:studylink@msd.govt.nz)

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### **Training Incentive Allowance (TIA)**

A Training Incentive Allowance (TIA) may be available for Work and Income clients receiving certain types of benefits to undertake employment-related training. For further details, see the [Work and Income website](#).

- Tags
- [Fees and finances](#)

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