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How do student loans work?

Rachel Rees - 2016-05-25 - [Loans and allowances](#)

Student loans are a government loan for New Zealand students that you repay through the Department of Inland Revenue when you start working.

The amount you can borrow includes:

- Course fees
- Course related costs
- Living costs and
- Loan administration fee

You can apply for a loan when you apply for a programme and you should most certainly apply once you have been accepted on to a programme to ensure there is enough time to process your application before you start your studies.

You will know that your loan is approved when you get a letter of approval from StudyLink.

You will need your IRD number for your loan application and for your NMIT application/enrolment.

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