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## COUNCIL REMUNERATION

<b>Section</b>	Institute Governance and Management		
<b>Approval Date</b>	21.10.2015	<b>Approved by</b>	Council
<b>Next review</b>	12.11.2017	<b>Responsibility</b>	Chief Executive
<b>This review</b>	06.10.2016	<b>Key Evaluation Question</b>	6

### RESPONSIBILITY

Reviewed by Council bi-annually, or as required.

Administered by the Chief Operating Officer.

### COUNCIL FEES

ITP Councils are subject to the Fees Framework agreed by Cabinet for statutory bodies appointed by the Crown. Under section 179 of the Education Act 1989, the Minister for Tertiary Education is able to determine the maximum fees payable to Council members. Councils are then able to determine the fees payable up to this maximum.

The payment of these fees is met within NMIT's budget.

The fees are paid on a fee basis rather than a per meeting basis.

Council members may opt out of receiving fees, or to decide to receive lower fees if they so wish.

Where Members of Council are appointed during the Council year, fees will be paid on a pro-rata basis.

NMIT Council has the discretion to determine by formal resolution appropriate fee levels up to the established maximum annual fee payable as follows:

<b>Chair</b>	\$29,960 honorarium annually
<b>Deputy Chair</b>	\$19,260 honorarium annually
<b>Council Members</b>	\$15,408 honorarium annually

**COUNCIL FEES ARE SET OUT AS ABOVE ARE SUBJECT TO WITHHOLDING TAX.**