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FEE-SETTING POLICY

Section	Institute Governance and Management		
Approval Date	22.11.2021	Approved by	NMIT Board
Next Review	22.11.2022	Responsibility	Chief Executive
Last Reviewed	new	Key Evaluation Question	6

PURPOSE

To ensure that fee increases for both domestic and international students recommended by the Chief Executive of Nelson Marlborough Institute of Technology Ltd (NMIT) comply with appropriate Government limits, Te Pūkenga's Operational and Financial Parameters (OFP) and NMIT's budgetary requirements.

Under the Education and Training Act 2020 and OFP, the NMIT Board delegates to the Chief Executive the responsibility for recommending compulsory student fees to the NMIT Board for approval. All other costs and recoveries related to domestic and international students are delegated to the Chief Executive

SCOPE

This policy applies to all student fees requiring annual review.

RESPONSIBILITIES

It is the responsibility of the Chief Executive to recommend the fees recognizing the Annual Maximum Fee Movement (AMFM) guidelines proposed by the Minister of Education (for domestic students), Te Pūkenga fee guidelines that apply to both domestic and international students, and the requirements of NMIT's budget. The NMIT Board have the responsibility to approve these fees.

REFERENCES

INTERNAL

Delegations to the Chief Executive

Fees, Charges and Refunds (Domestic Students)

Fees, Charges and Refunds (International Students)

EXTERNAL

Education and Training Act 2020

Ministerial Direction on Setting Compulsory Student Services Fees: education.govt.nz

Te Pūkenga Operational & Financial Parameters